

Global PV inverter shipments

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

How many solar inverters were shipped in 2022?

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe, more than 200 GWac was shipped, accounting for 71% of the total global PV inverter shipments in 2022. This represents an 8% increase compared to the previous year.

Who makes the most solar PV inverter shipments in 2023?

Huawei and Sungrow accounted for more than half of all global PV inverter shipments in 2023. Image: Sungrow Shipments of solar PV inverters grew 56% year-on-year between 2022 to 2023 to reach 536GW, according to research and consulting firm Wood Mackenzie.

Where are solar PV inverter shipments coming from in 2021?

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei and Sungrow maintaining its dominance in the region. Europe took up 23% of the global market with 50,770 MWac inverter shipment.

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Globally, PV inverter shipments have witnessed a 56% rise to reach 536 gigawatts of alternating current (GWac) in 2023, indicating strong

Sineng Electric has been ranked in fourth position for global inverter shipments for 2023 in the latest S& P Global Commodity Insights report. The company has also been ranked third for three-phase ...

The PV inverter market has grown rapidly in recent years to achieve record global revenue of \$21 billion in 2023. PV inverters convert DC electricity produced by solar modules into AC electricity to b. ... PV inverters convert DC electricity produced by solar modules into AC electricity to b. Explore S& P Global. Search. EN.

S& P Global is a leading global information provider and annually publishes rankings for the shipment volume of photovoltaic inverters. Prior to 2011, Chinese companies were not present in the top 10 of this list. The global ...

Global solar photovoltaic (PV) inverter shipments reached a record high in 2022, surpassing 330 gigawatts (GWac), according to a recent analysis by Wood Mackenzie. The ...

PVTIME - Cohesion of PV brands promotes strong development of technology and services for solar energy and energy storage industry.. On 22-23 May 2023, the CPC 8th Century Photovoltaic Conference of 2023 and PVBL 11th Global PV Global Photovoltaic Brand Rankings Announcement Ceremony were jointly held by Century New Energy Network, ...

S& P Commodity Insights estimates that Sungrow was ranked the number one PV inverter supplier globally in shipment terms in 2022 with 77GWac of PV inverters shipped.

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Global PV inverter shipments reaches 225,3 GWac in 2021, up 22% growth from 2020. "Huawei"s market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% ...

The global PV inverter market is expected to grow at a CAGR of 13.54% during 2022 to 2028. In 2020, Sungrow Power Supply (Sungrow) surpassed Huawei to become the no.1 industry-leading player in the global PV inverter market (24% M/S based on shipment volume).

S& P Commodity Insights estimates that Sungrow was ranked the number one PV inverter supplier globally in shipment terms in 2022 with 77GWac of PV inverters shipped.. Sungrow"s commitment to driving innovation and product advancement has propelled its success over the past years. With six R& D centers in Hefei, Shanghai, Nanjing, Shenzhen, Germany, ...

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According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market in 2023, responsible for over half of global shipments as its solar demand doubled in 2023. Huawei and Sungrow solidified their market dominance, maintaining the first ...

Huawei, Sungrow, Ginlong, Solis, Growatt, and GoodWe emerged as the top solar inverter vendors in 2022, driving a significant portion of the year's 330 GW (AC) of global ...

Global Solar Inverter Market size is estimated at USD 17314.45 million in 2025 and expected to rise to USD 20533.57 million by 2033, experiencing a CAGR of 8.9%. Home; Industries . HEALTHCARE ... PV solar inverter production and shipment volumes were dramatically reduced in the short term. Yet the market showed a recovery in 2021 with the start ...

Shipments of solar photovoltaic (PV) inverters and optimizers were estimated to reach 113,000 megawatts alternating current worldwide in 2020. Central solution and residential/commercial...

About Sungrow . Sungrow Power Supply Co., Ltd. ("Sungrow") is a global leading PV inverter and ESS provider with over 515 GW of power electronic converters installed worldwide as of December 2023.

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in 2023, with China accounting for more than half of that, according to a report by Wood ...

JinkoSolar, JA Solar, Trina Solar, and LONGi shipped about 63 GW of PV modules in the first quarter of 2024, accounting for over 55% of total shipments, underscoring intensified concentration.. The top 10 brands ...

After a challenging 2024, marked by high inventory levels and declining residential demand, the inverter market is set to recover in 2025. Global inverter shipments are expected to increase 7% to ...

Sineng Electric ranks No.4 worldwide in PV inverter shipments for 2023. The prestigious recognition from



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S&P Global Commodity Insights - the world's foremost provider of credit ratings, benchmarks ...

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV ...

The PV inverter market achieved record shipments in 2019, writes IHS Markit's Miguel de Jesus, driven by booming shipments in key markets such as the United States, Spain, Latin America, Ukraine ...

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