

PV inverter market brand share

What is the global PV inverter market share in 2022?

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

How did solar inverter market share grow in 2021?

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

Discover the latest insights from Wood Mackenzie's analysis, revealing how the top solar PV inverter vendors dominated with an 86% market share in 2022. Explore global ...

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022,

increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a global insight ...

In this sense, solar module manufacturers have a higher pressure to reduce the prices of their products compared with solar inverter market share manufacturers. This trend is difficult to which the solar inverter manufacturers can get adapted and cut prices accordingly. ... FIGURE 51 INVERTER MARKET SHARE ANALYSIS OF TOP PLAYERS, 2022; FIGURE ...

China has established itself as the world's leading producer of solar inverters, commanding a significant share of the global market. In 2023, the global shipment of solar PV inverters reached 536 GWac, with Chinese solar inverter ...

Our latest "Global Solar PV Inverter and Module-Level Power Electronics Market Share 2023" report reveals a buoyant market in 2023, with 48% year-over-year growth in global PV inverter shipments. We explored ...

Because of the strong correlation between the inverter market and the wider solar industry, this report touches on broader PV topics such as policy effects, residential vs. utility-scale demand, and emerging solar markets. The data trends and forecasts detailed in this report provide value for both direct market participants and outside investors.

The global PV inverter market size was estimated at USD 13.09 billion in 2023 and is anticipated to grow at a CAGR of 18.3% from 2024 to 2030 ... high efficiency, three-phase variations in design, and are well-supported (with trusted brands). These inverters also offer remote system monitoring capabilities. ... Key Companies & Market Share ...

Global inverter shipments are expected to increase 7% to reach 570 gigawatts alternating current (GWac), with an uptick in inverter shipments to the European market as inventory levels slowly ...

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The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Micro-inverter Market Size, Share & Trends by Offering, Communication Technology (Wired, Wireless), Type (Single Phase, Three Phase), Power Rating (Below 250 W, Between 250 & 500 W, Above 500 W), Connection Type, Sales Channel, Application - Global Forecast to 2029 ... TABLE 84 PV POWER PLANTS: MICRO-INVERTER MARKET, BY COMMUNICATION ...

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and

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GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in ...

Discover the top 20 solar inverter manufacturers in the world for 2025 in the solar inverter market, where cutting-edge technology meets sustainable energy solutions. These manufacturers are reshaping the future of renewable energy, delivering unmatched efficiency and reliability. Here's a detailed look at the list of solar inverter ...

In 2019, Swiss industrial giant ABB Group sold its photovoltaic inverter business to Italian company Fimer SpA. this strategic transaction successfully propelled Fimer to the forefront of global solar inverter manufacturers. fimer, a brand originating from Italy, has always been committed to the innovation and development of green energy ...

The world's top 10 solar inverter providers accounted for 86% market share in 2022, a year where the market saw a 48% increase in size year-on-year (YoY).

India Inverter Market By Type (Vehicle Inverter, Solar Inverter, and Others), By Mode of Operation (Stand-alone inverters, Grid-connected inverters, Bimodal inverters), By Vertical (Residential, Commercial, and Industrial), By Region, Competition, Forecast and Opportunities, 2028 ... Brand Awareness. 5.2. Factors Considered While Selecting ...

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Thailand Solar inverter market experienced a lot of ups and downs over the past few years due to the high variability in net additions of solar capacity in the country. The growing focus of the government of Thailand on the development ...

The global solar inverter market grew 18% in 2019, according to new data from U.S.-owned analyst Wood Mackenzie. The WoodMac analysts said two trends were critical: U.S. demand ahead of the ...

The PV Inverter Market, valued at USD 6525M in 2022, is projected to reach USD 13981.25M by 2028, growing at a 13.5% CAGR. ... Exhibit 52 Global Pv Inverter Market Share by Power Output Type Market Share 2022 (%) ... Table 9 Prices ...

Solar Inverter Market to reach USD 18.93 billion, at a 5.70% CAGR during 2024 - 2030. ... Sungrow announced the brand-new 1+X Modular central inverter at the World Future Energy Summit in Abu Dhabi. The 1+X inverter's "modularity" can be evaluated at the component, system, and inverter levels. ... Solar Inverter Market Share By Region 2021 ...

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Solar PV Inverter Market Size & Share Analysis - Growth Trends & Forecasts (2025 - 2030) The Global Solar (PV) / Renewable Energy Inverter Market is segmented by Inverter Type (Central Inverters, String Inverters, and Micro Inverters), by Application (Residential, Commercial and Industrial (C& I), and Utility-scale), and by Geography (North America, Europe, Asia-Pacific, ...

The solar inverter cost is based on its brand and size. A string inverter can cost anywhere from USD 1,000 to over USD 2,000. Furthermore, if a battery inverter is used, the overall cost of the installation will generally increase by around USD 2,000 to USD 3,000. ... Mexico dominates in the Latin America power inverter market share due to ...

Likewise, the market share of other inverter brands stayed pretty much flat throughout 2022. In alphabetical order, Australia's top 10 inverter manufacturers in 2022 were: Enphase

Middle East and Africa Solar PV Inverters Market Size & Share Analysis - Growth Trends & Forecasts (2025 - 2030) ... January 2022- At the World Future Energy Summit in Abu Dhabi, the Chinese inverter maker Sungrow unveiled its brand-new '1+X' central modular inverter with an output of 1.1MW. The 1+X modular inverter has a DC/ESS interface for ...

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